



GHG Cap-and-Trade Updates and RECLAIM/ERC Markets

Date **September 18, 2014**

Location **Atrium Hotel, 18700 MacArthur Boulevard in Irvine, California – (across from John Wayne Airport)**

Time **Registration: 11:45 a.m. Lunch and Program: 12:00 p.m. to 1:15 p.m.**

Topic

The South Coast Air Quality Management District has one of the most liquid emissions markets in the country. The presentation will provide an overview of current Emission Reduction Credit (ERC) and RECLAIM Trading Credit (RTC) market pricing, and a synopsis of the pending NOx RTC shave. California's Cap-and- Trade compliance program officially began with enforceable obligations in January of 2013. Since its inception there have been several regulatory amendments, refinement of the supply/demand fundamentals, and regulatory clarification that has affected allowance and offset pricing. This presentation will provide a brief overview of the Cap-and-Trade program, current allowance and offset pricing, and projected pricing throughout the program.

Speaker **Jackie Ferlita, Manager, ClimeCo Corporation**

Jackie heads up ClimeCo's California office, focusing on California's many and varied regional markets, and the state's AB 32 carbon cap and trade program. Jackie began her career in the environmental markets as head of Business Development for Air Quality Consultants (AQC) in Huntington Beach, CA. Her main tasks at AQC were emissions aggregation and emissions appraisal for the South Coast Air Quality Management District. Prior to joining ClimeCo, Jackie worked on the development of numerous greenhouse gas offset projects and environmental commodity origination in the emissions markets. In May 2012, Ms. Ferlita was recognized at one of Orange County's "Top 40 under 40" young professionals for her work in the environmental markets. Ms. Ferlita has a BA in Political Science from the University of California Los Angeles and an MBA with an emphasis on Finance from Pepperdine University's Graziadio School of Business Management.

Agency

Updates The following Agencies have been invited to provide pertinent updates/changes that impact our business.

Cal-OSHA

O.C. CUPA

O.C. Sanitation

S.C.A.Q.M.D.

Admission **Employees of Member Companies/Agencies: \$35** if received by 9/15/14 (noon) or **\$40** at the door without advance payment
Guests: \$55 if prepaid by 9/15/14 or **\$60** at the door without advance payment.

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